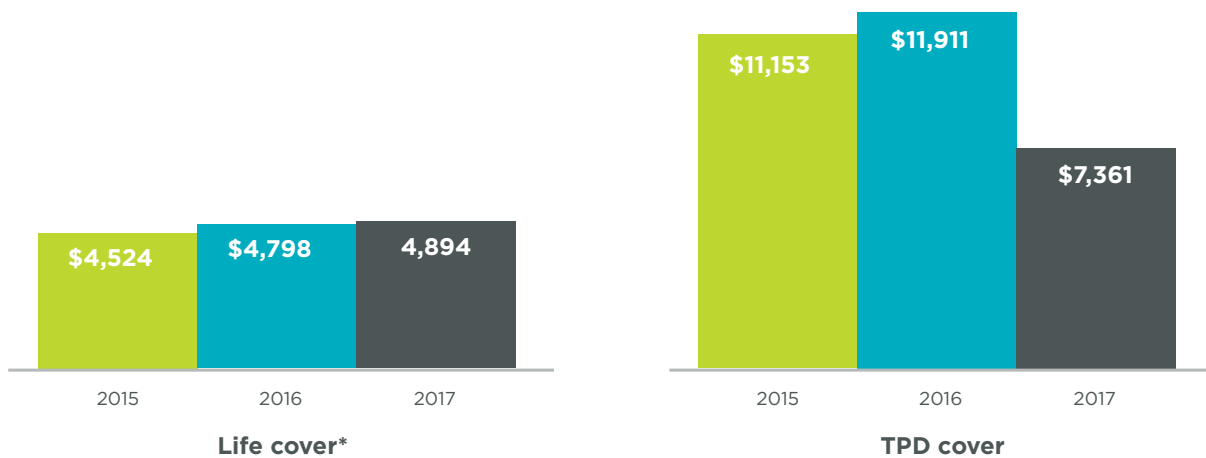




The **2016 Census introduces a structural change to the distribution of family units and their income assumption.** One notable feature is an increase in the number of singles on very low income with no children, which has contributed to a reduction in the disability underinsurance gap.

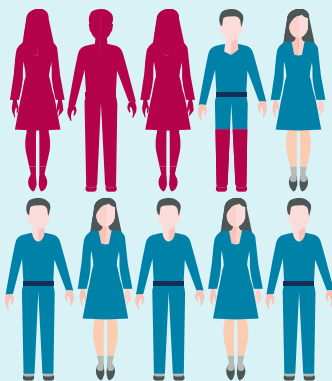
UNDERINSURANCE GAP TREND

Measured by median* (\$billion)

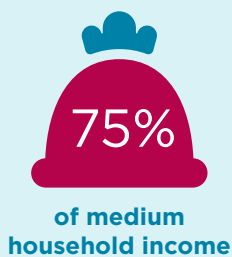


INCOME PROTECTION COVER

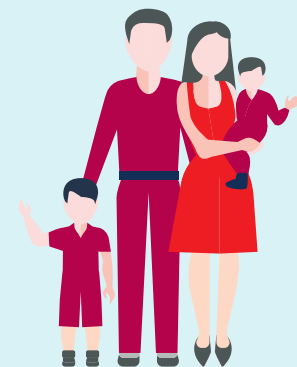
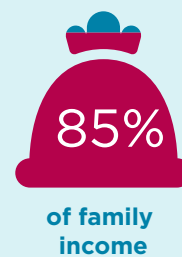
Population insured = 33%



Average cover amount =

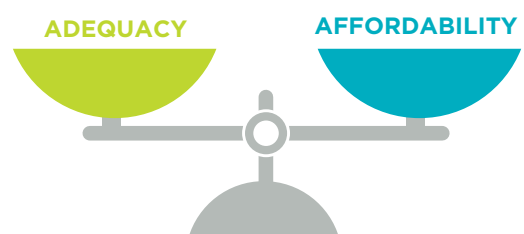


Insurance needs for a 30-year-old couple with children =



INSURANCE IN SUPER CODE OF PRACTICE

The release of the Code will be a trigger for some funds to **review insurance benefits.** An important consideration is the balance **between adequacy of benefits and affordability of premiums.**



This report is based on 2017 data.
 * Median level of existing insurance cover.
 ** Life cover at income replacement level.